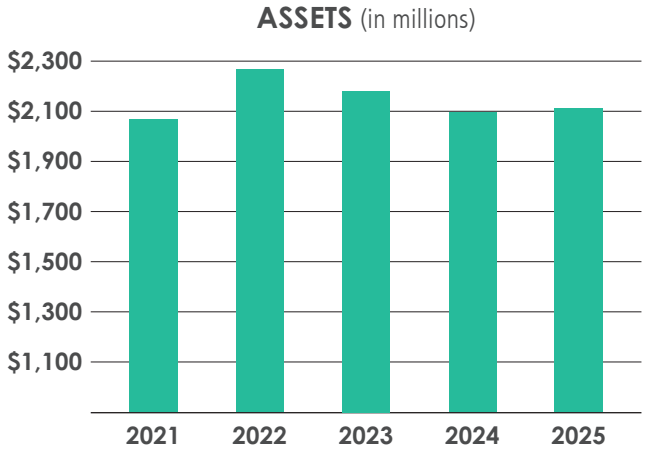
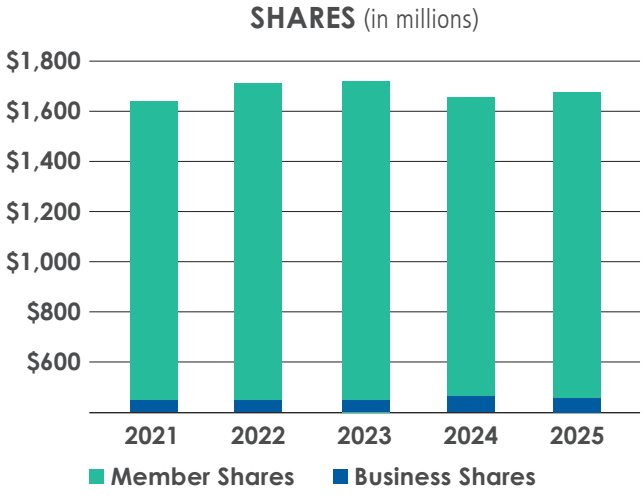
Financial Statements

Consolidated statement of financial conditions as of December 31, 2024 & 2025

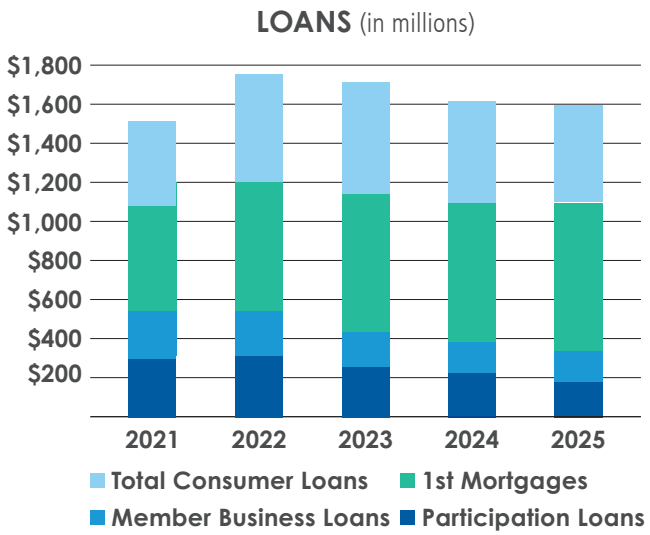
	2024	2025
Assets:		
Cash and Cash Equivalents	78,210,911	121,734,974
Investments	301,769,013	318,388,544
Loans to Members	1,652,136,634	1,608,358,557
Less: Allowance for Loan Losses	(14,314,537)	(16,167,729)
Net Loans to Members	1,637,822,098	1,592,190,828
Fixed Assets	4,395,113	15,946,835
Other Assets	74,884,243	92,358,398
Total Assets	**2,097,081,378**	**2,140,619,581**
Liabilities and Members Equity:		
Accounts Payable and Other Liabilities	23,000,520	21,852,604
Notes Payable	255,000,000	215,000,000
Total Liabilities	278,000,520	236,852,604
MEMBERS' EQUITY		
Members' Shares	1,638,217,729	1,710,286,768
Non-Members' Shares	20,253,256	20,152,425
Reserves	24,133,350	24,133,350
Undivided Earnings	170,379,347	167,292,613
Total Equity	160,609,874	173,327,784
Total Members' Equity	1,819,080,858	1,903,766,977
Total Liabilities and Members' Equity	**2,097,081,378**	**2,140,619,581**





Consolidated statement of earnings as of December 31, 2024 & 2025

	2024	2025
Interest from Loans	81,427,004	80,147,916
Interest from Investments	15,367,655	14,436,561
Total Interest Income	96,794,658	94,584,476
Dividends	34,980,654	31,792,056
Interest on Borrowings	8,397,792	9,105,114
Total Interest Expense	43,378,446	40,897,170
Net Interest Margin	53,416,212	53,687,306
Provision for Loan Losses	7,008,100	8,780,064
Net Interest Margin After Provision For Loan Losses	46,408,112	44,907,242
Non-Interest Income	10,265,202	9,682,352
Operating Expense	54,455,974	57,892,916
Non-Operating Income/(Expense)	3,300,223	216,588
Net Income	**5,517,563**	**3,086,734**



Notes to Financial Statements

Note 1 Total Investments are reported at book balance of $334,344,100. The market value of the Investment portfolio at the close of business on 12/31/2025 was $318,782,577.

Note 2 Depreciation is computed on a straight line basis over the estimated useful life of the buildings.

Land		$3,995,762
Buildings	$20,188,344	
Less: Depreciation	($9,69,693)	$10,218,651
		$14,214,413

- Furniture, fixtures, and equipment are depreciated on a straight line basis over their estimated useful life.
- Leasehold Improvements are depreciated on a straight line basis over their estimated useful life.

Note 3 Estimated Fair Value of the Credit Union's financial instruments in accordance with FASB 107 is:

Loans	$1,554,395,999
Investments	$318,782,577
Shares	$1,576,350,576
Notes Payable	$215,645,352

Note 4 Pension Plan: The Credit Union has a non-contributory retirement plan for the benefit of its employees who meet specific length of service and age limitations.

Note 5 Credit Line: The Credit Union offers lines-of-credit for the benefit of its members. Currently, 10,037 members have been authorized for a total commitment of $743,046,283. Loans outstanding are $283,351,630.

